RESOLUTION NO. 2018-62

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF FREMONT TO DIVEST FULLY FROM THE FOSSIL FUEL SECTOR AND SUPPORT THE TRANSITION TO CLEAN, SUSTAINABLE, AND RENEWABLE ENERGY.

WHEREAS, the City of Fremont adopted a General Plan in December, 2011, with a vision of transitioning Fremont into a sustainable city; and

WHEREAS, the City of Fremont adopted its first Climate Action Plan in November 2012, putting forth an implementation plan to reduce both municipal and community-wide greenhouse gas (GHG) emissions by 25% by 2020 from a 2005 baseline in alignment with its General Plan vision; and

WHEREAS, on June 18, 2018, the Human Relations Commission (HRC) received a petition signed by community members requesting that the HRC consider recommending to Fremont City Council actions on fossil fuel divestment, and voted unanimously to form an ad hoc committee to consider all options presented; and

WHEREAS, on June 28, 2018, the Environmental Sustainability Commission (ESC) reviewed and revised the recommendations made in the petition submitted to the HRC and voted unanimously to recommend several fossil fuel divestment actions (detailed below) to the Fremont City Council; and

WHEREAS, on July 16, 2018, the HRC reviewed and voted unanimously to endorse the fossil fuel divestment recommendation made by the ESC.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF FREMONT RESOLVES AS FOLLOWS:

1. To divest fully from the fossil fuel sector and adopt policies to ban future investment in fossil fuels while encouraging investments in sustainable energy projects.

2. To formally request that all retirement funds into which Fremont contributes fully divest from the fossil fuel sector and adopt policies to ban future investments in fossil fuels.

3. To support other California cities’ community-based actions against the fossil fuel sector.

4. To commit to a fast and just transition to 100% renewable energy from all of Fremont by 2050 at the latest.
5. To continue adopting regulations that support the transition to clean energy while discouraging installations of new fossil fuel infrastructure.

ADOPTED, October 9, 2018 by the City Council of the City of Fremont by the following vote:

AYES: Mayor Mei; Vice Mayor Bacon; Councilmembers Salwan and Bonaccorsi

NOES: None

ABSENT: Councilmember Jones

ABSTAIN: None

[Signatures]

Mayor

City Clerk

APPROVED AS TO FORM:

Deputy City Attorney